



OFFICE OF MANAGEMENT AND BUDGET

OMB Sequestration Update Report to the President and Congress for Fiscal Year 2013

AGENCY: Office of Management and Budget, Executive Office of the President

ACTION: Notice of availability of the OMB Sequestration Update Report to the President and Congress for FY 2013.

SUMMARY: P.L. 112–25, the Budget Control Act of 2011 (BCA, “the Act”) amended the Balanced Budget and Emergency Deficit Control Act of 1985 (BBEDCA) by reinstating the discretionary spending limits that had expired after 2002. Section 254 of the BBEDCA requires the Office of Management and Budget (OMB) to issue a Sequestration Update Report on August 20th of each year on the overall status of discretionary legislation. This report provides OMB’s current estimates of the spending limits set in the Act and OMB’s scoring of pending appropriations legislation against those limits as of August 2012. As required, these estimates rely on the same economic and technical assumptions used in the President’s 2013 Budget, which the Administration transmitted to the Congress on February 13, 2012.

EFFECTIVE DATE: SEC. 254(b). SUBMISSION AND AVAILABILITY OF REPORTS.—

Each report required by this section shall be submitted, in the case of CBO, to the House of Representatives, the Senate and OMB and, in the case of OMB, to the House of Representatives,

the Senate, and the President on the day it is issued. On the following day a notice of the report shall be printed in the Federal Register.

ADDRESSES: The OMB Sequestration Reports to the President and Congress is available online on the OMB home page at:

http://www.whitehouse.gov/omb/legislative_reports/sequestration

FOR FURTHER INFORMATION CONTACT: Thomas Tobasko, 6202 New Executive Office Building, Washington, DC 20503, E-mail address: tobasko@omb.eop.gov, telephone number: (202) 395-5745, FAX number: (202) 395-4768 or Jenny Winkler Murray, 6236 New Executive Office Building, Washington, DC 20503, E-mail address: jwinkler@omb.eop.gov, telephone number: (202) 395-7763, FAX number: (202) 395-4768. Because of delays in the receipt of regular mail related to security screening, respondents are encouraged to use electronic communications.

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